

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

ALSO KNOWN AS

AVON VALLEY CHURCHES

REPORT OF THE TRUSTEES

AND

UNAUDITED FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 DECEMBER 2022

Charity Number: 1201768



Parish of Fordingbridge and Hyde and Breamore and Hale with Woodgreen

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FOR THE PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022

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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2022 TO 31 DECEMBER 2022**

The trustees present their report and accounts for the period ended 31 December 2022

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the applicable law, the requirements of the Charities SORP 2019 (FRS 102), and the Charities Act 2011.

AIM AND PURPOSES

The Parochial Church Council (PCC) of the Avon Valley Churches has the responsibility of cooperating with the incumbent, Canon Gary Philbrick until 31 May 2022, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church Buildings of the Parish - St Mary's, Fordingbridge and the Church Hall; Holy Ascension, Hyde and the Church Centre; St Mary's, Breamore; St Mary's, Hale; St Boniface, Woodgreen; St Aldhelm's, Sandleheath (leased to the Sandleheath Village Hall Association on a long fully repairing lease); St Giles', Godshill (not at present used for public worship, but as a retreat and visitors' centre).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our Churches and to become part of the Church communities of the Parish. The PCC maintains an overview of worship throughout the Parish and makes suggestions on how our Services can involve the many groups that live within our Parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work. To facilitate this work it is important that we maintain the fabric of the churches and halls in the parish.

ACHIEVEMENTS AND PERFORMANCE

A great deal of time has continued to be spent on the organization involved in becoming a single parish; however we have been delighted with the support for our new 6o'clock service with its informal style of worship. Monthly Messy Church has continued to flourish at Hyde and there has also been a holiday version of Messy Church – 6 times a year in Fordingbridge which is attended by about 30 families. The parish also has a monthly Friendship Group, fortnightly home study groups, has had two Alpha courses during the year and prayer groups, a bi-monthly Mens' group (which has been run by John Lyon since its inception, but will now be run by Stephen Darke) and monthly Mothers' Union at Hyde.

The parish continues to have very good relationships with its schools – regular "Open the Book" and also assemblies at the church schools and contact with the others as well. A full set of notes from the various organisations in the parish is separately available.

The AVCM chaired by the Revd. Kate Wilson has been successful in opening a charity shop in Fordingbridge and this has been a great achievement – many thanks to Kate and all the team.

PASTORAL CARE

Ably led by the Revd Kate Wilson, our Parish Visiting Team and Pastoral Care BCMs have aimed to provide pastoral care across the Parish, for those who need it, whether regular Church attendees or not. There are regular visits to two of the care homes and members of the congregations take communion to those who can no longer attend church. The regular "friendship group" meets monthly and is increasing in size all the time.

WORSHIP AND PRAYER

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

The introduction of the 60'clock service has proved very welcome and it attracts people who do not come to other services, as well as regular members. It is also an opportunity for members of the laity to be involved, both in speaking and in music through the "mustard seeds group". Our team of retired clergy and our hard-working curate have been amazing in keeping our worship continuing every week in our churches and we are very grateful to them for all that they do. We are also grateful to the members of the laity who have undertaken training to lead worship and who do so in all of our churches.

In addition to the regular prayer meetings we have had a whole parish time of prayer for our new incumbent, whoever he or she may be.

ECUMENICAL RELATIONSHIPS

The parish is a member of “Fordingbridge Churches Together” and has joined with them in an annual joint service held at Burgate School. There was also a shared “Walk of Witness” on Good Friday and a Christmas Play for adults performed in St Mary’s and including actors from all the churches – this was well-attended and also available to many on Facebook.

DEANERY SYNOD

The AVC is represented by four members on Christchurch Deanery Synod. During 2022, the Synod met four times, including a Saturday Synod.

Synod received presentations on ‘God’s Vision for racial unity and justice’, ‘mental wellbeing and reconciliation’, ‘church planting and revitalisation’ and the book ‘How Clergy Thrive’ as well as dealing with routine business. The Deanery continues to support its link Diocese in Kinkiizi and this year financial support focused on their post Covid recovery as well as equipping their new Maternity Centre. In 2022 the Deanery arranged training opportunities for those working with children and families from Lighthouse Ministries and also launched a support group for Churchwardens in the Deanery. The Synod received regular updates on the pastoral reorganisation being undertaken in the south of the Deanery and on the various vacancies in the Deanery. A fuller report is available with the other written reports.

Deanery Synod meetings are now all open meetings for anyone to attend should they so wish.

FINANCIAL REVIEW

The year has been much influenced by setting up systems for managing the finances of the whole parish as well as those for the individual LCAs. The parish was finally registered with the Charity Commission on 30th January 2023 and the papers are currently with HMRC so we hope to have all the gift aid due to the churches in the next quarter, in the meantime the gift aid has been recorded as a credit. A treasurer for the whole parish has been identified and will hopefully be appointed at the APCM, she will work closely with the local treasurers and the church office. The church office administrator is going to manage all the central funds from May, which will clarify payments and take the burden off the

Fordingbridge treasurer.

The PCC aims to have a reserves policy of keeping a balance of at least 6 months in unrestricted funds; this has been achieved in 2022. The position looking forward is not good because all the churches are struggling to maintain giving after several generous donors have died or moved in every church area. There is also significant risk in a prolonged vacancy, which impacts on giving – the PCC very much hopes that there will be an upturn in donations after a focus on “generous giving” in June.

The PCC would like to give special thanks to all the local treasurers and, in particular, to the Fordingbridge treasurer who has been managing all the central funds. It would also like to thank the Hyde treasurer who has done so much to set up the new system with the Charity Commission and HMRC.

VOLUNTEERS

We would like to thank all the volunteers who make it possible for the churches to continue to be effective places of worship and outreach during a vacancy. We would also like to thank our wonderful team of retired clergy who make it possible for us to continue with all of our services.

The PCC is very grateful to the many volunteers in all of the churches who contribute so much, seen or unseen, and who make the parish the welcoming and vibrant community that it is.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC accepts the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy; we have a central safeguarding officer and assistants in each local church area.

The method of appointment of PCC members is set out in the Church Representation Rules, supplemented by the AVC PCC Handbook, which can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the single PCC is made up as follows:

- The Rector
- 2 Churchwardens from each Local Church Area (=8)
- 1 PCC Member from each Local Church Area (= 4)
- Any licensed Clergy (including Curates, currently Revd. Tom Burden)
- 4 Deanery Representatives (current number)
- 1 Licensed Lay Ministers,

All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are trustees of the whole parish and are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met ten times during the year (including the APCM)

ADMINISTRATIVE INFORMATION

The Avon Valley Churches Parish is part of the Christchurch deanery in the Diocese of Winchester within the Church of England. The postal address of the Parish is:

The Church Office
39 Salisbury Street
Fordingbridge
SP61BB

Tel: 01425 653163

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission (**1201768**)

PCC members who have served at any time during 2022 are:

Incumbent: Canon Gary Philbrick until May 2022 - Vacancy since May 2022

Licensed assistant priest Revd Nigel Coates

Assistant Curate: Revd Tom Burden

Wardens:	Mr Ian Newman	(may be re-elected until 2027)
	Mr Nigel Spratt	(may be re-elected until 2027)
	Mrs Heather Clark	(may be re-elected until 2027)
	Mr Martin Ings	(may be re-elected until 2027)
	Mr Andrew Finch	(may be re-elected until 2027)
	Mrs Mary Melbourne	(may be re-elected until 2027)
	Mrs Lynda Warne	(may be re-elected until 2027)
	Ms Ruth Crosland	(may be re-elected until 2028)

Representatives on the Deanery Synod, elected for 3 years 2020-2023:

Mr John Dowsett	Fordingbridge
Mr Julian Sims	Hyde
Mrs Lynette Stanford	Breamore

Mrs C Jane Cant

Hale & Woodgreen

Elected Lay Members:

Mrs Julie Francis	Hyde
Mrs Alex Sains	Fordingbridge
Mrs Beverly Judd	Hale & Woodgreen
Breamore	Vacancy

Approved by the PCC on.....and signed on their behalf by:

Canon Peggy Jackson (Chair) _____

Nigel Spratt (Warden and PCC Secretary) _____

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DRAFT

T Austreng FCA CTA
Member of the Institute of Chartered Accountants in England and Wales
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Dated:

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Transfers from:						
Parish of Fordingbridge		-	-	-	-	599,704
Parish of Hyde		-	-	-	-	69,627
Parish of Breamore		-	-	-	-	137,094
Parish of Hale and Woodgreen		-	-	-	-	18,260
Donations and legacies	3a	216,810	15,998	-	232,808	104,353
Other trading activities	3b	13,333	-	-	13,333	7,353
Investments	3c	9,498	522	-	10,019	3,160
Charitable activities	3d	15,739	-	-	15,739	7,640
Other income	3e	12,932	(19)	-	12,913	3,758
TOTAL INCOME AND ENDOWMENTS		<u>268,312</u>	<u>16,501</u>	<u>-</u>	<u>284,813</u>	<u>950,949</u>
EXPENDITURE ON:						
Raising funds	4a	6,084	-	-	6,084	3,611
Charitable activities	4b	296,313	8,420	-	304,733	115,846
Governance costs	4c	3,012	-	-	3,012	3,300
TOTAL EXPENDITURE		<u>305,409</u>	<u>8,420</u>	<u>-</u>	<u>313,829</u>	<u>122,757</u>
GAINS / (LOSSES) ON INVESTMENTS						
Realised gains / (losses)		-	-	-	-	-
Unrealised (losses) / gains		(1,239)	(14,040)	(960)	(16,239)	7,542
NET (LOSSES) / GAINS ON INVESTMENTS		<u>(1,239)</u>	<u>(14,040)</u>	<u>(960)</u>	<u>(16,239)</u>	<u>7,542</u>
NET (EXPENDITURE) / INCOME		<u>(38,335)</u>	<u>(5,959)</u>	<u>(960)</u>	<u>(45,254)</u>	<u>835,734</u>
Transfers between funds		578	(578)	-	-	-
NET MOVEMENT IN FUNDS		<u>(37,757)</u>	<u>(6,537)</u>	<u>(960)</u>	<u>(45,254)</u>	<u>835,734</u>
RECONCILIATION OF FUNDS:						
Total funds brought forward		657,431	170,099	8,203	835,733	-
TOTAL FUNDS CARRIED FORWARD		<u>619,674</u>	<u>163,562</u>	<u>7,243</u>	<u>790,479</u>	<u>835,734</u>

The notes form part of these financial statements

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREMORE AND HALE WITH WOODGREEN**

**BALANCE SHEET
31 DECEMBER 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	5	591,775	690,827
CURRENT ASSETS			
Agency collection		5,160	-
Debtors		16,215	6,997
Cash at bank and in hand		184,422	144,486
		205,796	151,483
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Agency collection		-	1,883
Accounts payable		781	1,394
Accruals		6,312	3,300
		7,092	6,577
NET CURRENT ASSETS		198,704	144,906
TOTAL ASSETS LESS CURRENT LIABILITIES		790,479	835,733
CHARITY FUNDS			
Unrestricted - General funds	8	-	-
Unrestricted - Designated funds		623,697	657,431
Restricted funds		159,537	170,099
Endowment funds		7,243	8,203
TOTAL FUNDS		790,479	835,733

The financial statements were approved and authorised for issue by the Parochial Church Council on
and were signed on its behalf by:

DRAFT

.....
Nigel Spratt
Churchwarden and PCC Secretary

DRAFT

.....
Heather Clark
Churchwarden and Treasurer

The notes form part of these financial statements

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Net cash flow from operating activities	(a)	(42,877)	144,486
Cash flows from investing activities		82,813	-
		<hr/>	<hr/>
Net cash flow from investing activities		82,813	-
Net increase in cash and cash equivalents		39,936	144,486
Cash and cash equivalents at 1 January 2022		144,486	-
		<hr/>	<hr/>
Cash and cash equivalents at 31 December 2022	(b)	<u>184,422</u>	<u>144,486</u>
 a) Reconciliation of net income to net cash flow from operating activities			
		2022	2021
		£	£
Net (expenditure) / income for the year as per the Statement of Financial Activities		(45,254)	839,033
Unrealised (losses) / gains on investments		16,239	(7,542)
Fixed asset investment transfers		-	(683,285)
Increase in debtors		(14,378)	(6,997)
Increase in creditors		515	3,277
		<hr/>	<hr/>
Net cash flow from operating activities		<u>(42,877)</u>	<u>144,486</u>
 b) Cash and cash equivalents consists of:			
Cash at bank and in hand		184,422	144,486
		<hr/>	<hr/>
Cash and cash equivalents at 31 December 2022		<u>184,422</u>	<u>144,486</u>

The charity has no borrowings or obligations under finance leases therefore a reconciliation of net debt has not been provided.

The notes form part of these financial statements

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1a. ACCOUNTING POLICIES

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP 2019 (FRS 102)) and the Charities Act 2011.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

On 1 July 2021 the four parishes of the Avon Valley Partnership Benefice merged to form 'The Ecclesiastical Parish of Fordingbridge and Hyde and Breamore and Hale with Woodgreen'. This title was registered with the Charity Commission with the alternative name of 'Avon Valley Churches' on 30 January 2023. The previous churches were: 'The Parochial Church Council of the Ecclesiastical Parish of Fordingbridge' (Charity Number: 1143014); 'The Parochial Church Council of the Ecclesiastical Parish of Hyde' (Charity Number: 1162360); together with the excepted charities 'The Parochial Church Council of the Ecclesiastical Parish of Breamore' and 'The Parochial Church Council of the Ecclesiastical Parish of Hale with Woodgreen'. Merger accounting has not been applied to this charity reconstruction in the financial statements for the period ended 31 December 2021 due to the significant change in trustee body that now represents 'Avon Valley Churches'. Whilst a new parish has been formed, the four churches each retain a local church council, with their own representation, which is substantially different to the new charitable entity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b. FUND ACCOUNTING

General (unrestricted) funds of the charity are not subject to any special restrictions regarding their use and are available for application to the general purposes of the charity. Designated (unrestricted) funds comprise monies set aside for a particular purpose by the charity, including funds designated for the benefit of particular local church areas.

Restricted and endowment funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund. A summary of the purposes of each restricted and endowment fund is available on request.

1c. INCOME RECOGNITION

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1c. INCOME RECOGNITION (continued)

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

1d. EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. The irrecoverable element of VAT is included within the item of expense to which it relates.

1e. DEBTORS

Debtors are measured at their recoverable amounts.

1f. CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1g. PENSION COSTS

The charity makes pension contributions to a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

1h. FIXED ASSET INVESTMENTS

Fixed asset investments are stated at market value at the balance sheet date. Realised and unrealised gains and losses are recognised in the Statement of Financial Activities in the year in which they arise.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	36,131	15,579
Social security	878	90
Defined contribution pension costs	505	403
	<u>37,514</u>	<u>16,072</u>

The average monthly number of employees during the period was as follows:

	2022	2021
Administration	2	3
Music	2	2
Youth partnership		1
	<u>4</u>	<u>6</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

The trustees neither received nor waived any remuneration during the period.

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

A total of £698 (2021: £663) was paid to one trustee (2021: two trustees) as reimbursed travel and stationery expenses.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INCOMING RESOURCES

	<u>Unrestricted</u>		Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	General Funds	Designated Funds				
	£	£				
3a. INCOMING RESOURCES FROM DONORS						
Gift Aid - Bank	-	91,039	-	-	91,039	48,934
Gift Aid - Envelopes	-	12,793	50	-	12,843	7,532
Other planned giving	-	2,854	75	-	2,929	1,923
Church collections	-	12,954	100	-	13,054	7,082
Special collections	-	204	5,576	-	5,779	3,145
Wall Safe	-	-	-	-	-	178
Donations appeals	-	6,543	4,920	-	11,463	5,477
Legacies	-	55,172	-	-	55,172	4,545
Tax Recovered on Gift Aid	-	27,641	553	-	28,193	18,180
Grants received	-	1,825	4,725	-	6,550	3,075
Breamore Rectory Trust	-	5,149	-	-	5,149	4,200
Other funds generated	-	637	-	-	637	82
	<u>-</u>	<u>216,810</u>	<u>15,998</u>	<u>-</u>	<u>232,808</u>	<u>104,353</u>
3b. ACTIVITIES FOR GENERATING FUNDS						
Fair trade sales	-	3,650	-	-	3,650	1,670
Fundraising	-	9,684	-	-	9,684	5,683
	<u>-</u>	<u>13,333</u>	<u>-</u>	<u>-</u>	<u>13,333</u>	<u>7,353</u>
3c. INCOME FROM INVESTMENTS						
Dividends	-	3,358	455	-	3,813	1,748
Bank interest	-	6,140	67	-	6,207	1,412
	<u>-</u>	<u>9,498</u>	<u>522</u>	<u>-</u>	<u>10,019</u>	<u>3,160</u>
3d. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Fees for weddings and funerals	-	11,823	-	-	11,823	7,547
Parish magazine sales and advertising	-	3,916	-	-	3,916	93
	<u>-</u>	<u>15,739</u>	<u>-</u>	<u>-</u>	<u>15,739</u>	<u>7,640</u>
3e. OTHER INCOMING RESOURCES						
Office costs services	-	615	-	-	615	383
Church hall lettings	-	8,471	-	-	8,471	3,314
Miscellaneous	-	3,846	(19)	-	3,827	61
	<u>-</u>	<u>12,932</u>	<u>(19)</u>	<u>-</u>	<u>12,913</u>	<u>3,758</u>
TOTAL INCOMING RESOURCES	<u>-</u>	<u>268,312</u>	<u>16,501</u>	<u>-</u>	<u>284,813</u>	<u>126,264</u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. TOTAL RESOURCES EXPENDED

	Unrestricted		Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
	General Funds £	Designated Funds £				
4a. COST OF GENERATING FUNDS						
Fairtrade costs	-	2,818	-	-	2,818	1,567
Magazine expenses	-	2,690	-	-	2,690	1,300
Fundraising	-	576	-	-	576	744
	-	6,084	-	-	6,084	3,611
4b. CHARITABLE ACTIVITIES						
Outward giving	-	1,629	4,090	-	5,719	1,826
Deanery share	-	280	-	-	280	50
Salary of Parish administrator	-	9,477	-	-	9,477	3,979
Tax/NI paid on salaries	-	5,323	-	-	5,323	90
Pension on salaries	-	823	-	-	823	403
Assistant staff costs	-	3,749	-	-	3,749	-
Clergy expenses	-	1,995	-	-	1,995	1,886
Common Mission Fund	-	107,675	-	-	107,675	66,066
Mission and Outreach	-	388	2,108	-	2,495	1,054
Nurture	-	2,634	170	-	2,804	1,182
Insurance	-	13,243	-	-	13,243	4,600
Benefice of the future	-	230	-	-	230	96
Organ/piano tuning	-	1,483	-	-	1,483	604
Church building maintenance	-	6,816	-	-	6,816	2,869
Church building repairs	-	77,032	-	-	77,032	-
Routine maintenance	-	2,555	-	-	2,555	941
Cleaning	-	3,498	-	-	3,498	2,339
Upkeep of services	-	3,068	59	-	3,127	701
Upkeep of churchyard	-	1,675	1,992	-	3,667	1,960
Administration and printing	-	8,870	-	-	8,870	3,832
Heat, light and water	-	17,983	-	-	17,983	5,615
Office rental	-	2,700	-	-	2,700	500
Church hall maintenance	-	1,711	-	-	1,711	2,993
Church hall repairs	-	7,496	-	-	7,496	-
Miscellaneous expenses	-	4,317	-	-	4,317	61
Director of music and organist	-	8,581	-	-	8,581	4,408
Professional fees	-	1,080	-	-	1,080	7,791
	-	296,311	8,419	-	304,730	115,846
4c. GOVERNANCE COSTS						
Independent examiner's fee	-	2,100	-	-	2,100	2,100
Accountancy	-	912	-	-	912	1,200
	-	3,012	-	-	3,012	3,300
TOTAL RESOURCES EXPENDED	-	305,407	8,419	-	313,826	122,757

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. FIXED ASSET INVESTMENTS

	Totals 2022 £	Totals 2021 £
Market value at 1 January 2022	690,827	683,285
Disposals at carrying value	(82,813)	-
Unrealised (loss) / gain on revaluation	(16,239)	7,542
Market value at 31 December 2022	<u>591,775</u>	<u>690,827</u>

6. COMMON MISSION FUND

During the year, a contribution to the Common Mission Fund of £107,675 (2021: £66,066 - six month period) was made.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period with the exception of the transactions detailed in Note 2 to the financial statements.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. MOVEMENT IN FUNDS

	Balance at 1 Jan 2022	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Unrestricted funds - general						
General fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds - designated						
Fordingbridge:						
General fund	70,900	115,759	(130,737)	-	-	55,922
CBF Investment fund	9,309	-	-	(1,249)	-	8,060
Special projects	499,109	37,914	(83,000)	-	-	454,023
Hyde:						
General fund	31,127	48,823	(46,493)	-	-	33,457
Church and churchyard fund	5,000	5,000	-	-	-	10,000
Church hall repair fund	1,037	733	-	-	-	1,770
Fabric repair fund	4,378	-	-	-	-	4,378
Link magazine fund	6,493	3,916	(2,546)	-	-	7,863
Breamore:						
General fund	13,402	22,598	(25,217)	-	578	11,361
Toilet fund	1,753	-	-	-	-	1,753
Flowers	-	352	-	-	-	352
Hale and Woodgreen:						
General fund	11,003	37,172	(17,396)	-	-	30,779
Other general designated fund	3,606	-	-	10	-	3,616
Hales Angels fund	314	50	-	-	-	364
	<u>657,431</u>	<u>272,317</u>	<u>(305,389)</u>	<u>(1,239)</u>	<u>578</u>	<u>623,697</u>
Restricted funds						
Fordingbridge:						
PCC sale of Church land	2,283	-	-	(306)	-	1,976
Fabric fund	621	-	-	(84)	-	537
CBF Shakespeare fund	1,843	-	-	(247)	-	1,596
CBF St Aldhelm's Sandleheath	116	-	-	(16)	-	101
CBF Fuel Trust	116	-	-	(16)	-	101
CBF Churchyard Trust	1,042	-	-	(140)	-	903
CBF Hastings Trust	382	-	-	(51)	-	330
CBF Heath Trust	1,400	-	-	(188)	-	1,212
Hyde:						
Broadband fund	1,000	-	-	-	-	1,000
Charitable donations fund	83	6,363	(6,198)	-	-	248
Church improvements fund	9,905	-	-	-	-	9,905
Churchyard fund	1,301	331	(1,631)	-	-	1
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	27	58	-	-	-	85
Flower fund	210	-	(59)	-	-	151
Friends' fund	2,404	-	-	-	-	2,404
Ibsley churchyard	250	450	(360)	-	-	340
Young church fund	165	5	(170)	-	-	-
Youth group fund	19	-	(19)	-	-	-
Breamore:						
CBF Breamore Tithe Chancel	7,538	147	-	(521)	-	7,164
CBF C S Hall legacy	6,511	-	-	(766)	-	5,745
CBF Ground rent	3,419	-	-	(402)	-	3,017
CBF Hulse and Rooke charity	1,615	-	-	(190)	-	1,425
CBF PCC Hall legacy	1,095	-	-	(147)	-	948
CBF Rawlence Trust	17,868	-	-	(2,103)	-	15,765
CBF Churchyard fund	5,433	-	-	(640)	-	4,793
CBF Sale of Church land	70,059	-	-	(8,247)	-	61,812
Fabric fund	21,921	5,142	-	-	(578)	26,485
Hale and Woodgreen:						
Organ	4,393	-	-	14	-	4,407
Restoration	18	-	-	-	-	18
Madeleine Boiteux legacy	3,349	-	-	10	-	3,359
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>170,097</u>	<u>12,496</u>	<u>(8,437)</u>	<u>(14,040)</u>	<u>(578)</u>	<u>159,537</u>

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. MOVEMENT IN FUNDS (continued)

	Balance at 1 Jan 2022	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£
Endowment funds						
Hyde:						
Anna Jane Banks endowment	1,481	-	-	(172)	-	1,309
Barwise & Deakin endowment	2,061	-	-	(243)	-	1,818
E J H Banks endowment	2,530	-	-	(294)	-	2,236
M Ellen endowment	2,131	-	-	(251)	-	1,880
	<u>8,203</u>	<u>-</u>	<u>-</u>	<u>(960)</u>	<u>-</u>	<u>7,243</u>
Total funds	<u>835,731</u>	<u>284,813</u>	<u>(313,826)</u>	<u>(16,239)</u>	<u>-</u>	<u>790,479</u>

UNRESTRICTED FUNDS:

General free

These are funds which have been accumulated for the general purposes of the charity. At 31 December 2022 all funds are designated for specific local church areas and the charity holds no undesignated general funds.

Designated

These are funds which have been set aside by the charity for use in the future. Project funds are designated for particular projects for administration purposes only. All designated funds remain unrestricted and the charity may move any surplus to other general funds.

RESTRICTED AND ENDOWMENT FUNDS:

These funds comprise (a) income from endowments which are to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. A summary of the purposes of each restricted and endowment fund is available on request.

**THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES

	Transfers at 1 July 2021	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
Unrestricted funds - general						
General fund	-	-	-	-	-	-
	-	-	-	-	-	-
Unrestricted funds - designated						
Fordingbridge:						
General fund	87,896	50,265	(67,261)	-	-	70,900
CBF Investment fund	9,510	-	-	(201)	-	9,309
Special projects	494,327	4,782	-	-	-	499,109
Hyde:						
General fund	29,233	26,892	(24,998)	-	-	31,127
Church and churchyard fund	5,000	-	-	-	-	5,000
Church hall repair fund	2,806	299	(2,068)	-	-	1,037
Fabric repair fund	4,453	-	(75)	-	-	4,378
Link magazine fund	7,701	93	(1,300)	-	-	6,492
Breamore:						
General fund	13,221	16,680	(15,299)	-	(1,200)	13,402
Toilet fund	1,753	-	-	-	-	1,753
Hale and Woodgreen:						
General fund	3,495	16,540	(9,032)	-	-	11,003
Other general designated fund	3,404	202	-	-	-	3,606
Hales Angels fund	-	314	-	-	-	314
	<u>662,799</u>	<u>116,067</u>	<u>(120,034)</u>	<u>(201)</u>	<u>(1,200)</u>	<u>657,430</u>
Restricted funds						
Fordingbridge:						
PCC sale of Church land	2,332	-	-	(49)	-	2,283
Fabric fund	634	-	-	(13)	-	621
CBF Shakespeare fund	1,883	-	-	(40)	-	1,843
CBF St Aldhelm's Sandleheath	119	-	-	(3)	-	116
CBF Fuel Trust	119	-	-	(3)	-	116
CBF Churchyard Trust	1,065	-	-	(23)	-	1,042
CBF Hastings Trust	390	-	-	(8)	-	382
CBF Heath Trust	1,430	-	-	(30)	-	1,400
Hyde:						
Broadband fund	1,000	-	-	-	-	1,000
Charitable donations fund	29	1,760	(1,705)	-	-	83
Church improvements fund	9,905	-	-	-	-	9,905
Churchyard fund	352	1,301	(352)	-	-	1,301
Churchyard memorial fund	211	-	-	-	-	211
Fabric repair (Hulse) fund	27	27	(27)	-	-	27
Flower fund	248	-	(38)	-	-	210
Friends' fund	529	1,875	-	-	-	2,404
Ibsley churchyard	350	400	(500)	-	-	250
Young church fund	165	-	-	-	-	165
Youth group fund	19	-	-	-	-	19
Breamore:						
CBF Breamore Tithe Chancel	7,186	58	-	294	-	7,538
CBF C S Hall legacy	6,074	-	-	437	-	6,511
CBF Ground rent	3,190	-	-	229	-	3,419
CBF Hulse and Rooke charity	1,507	-	-	108	-	1,615
CBF PCC Hall legacy	1,119	-	-	(24)	-	1,095
CBF Rawlence Trust	16,669	-	-	1,199	-	17,868
CBF Churchyard fund	5,069	-	-	364	-	5,433
CBF Sale of Church land	65,359	-	-	4,700	-	70,059
Fabric fund	15,946	4,775	-	-	1,200	21,921
Hale and Woodgreen:						
Organ	4,495	1	(103)	-	-	4,393
Restoration	18	-	-	-	-	18
Madeleine Boiteux legacy	3,349	-	-	-	-	3,349
Margaret Booth-Jones fund	3,499	-	-	-	-	3,499
	<u>154,287</u>	<u>10,197</u>	<u>(2,725)</u>	<u>7,139</u>	<u>1,200</u>	<u>170,099</u>

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS - COMPARATIVE BALANCES (continued)

	Transfers at 1 July 2021	Incoming resources	Outgoing resources	Investment gains / (losses)	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
Endowment funds						
Hyde:						
Anna Jane Banks endowment	1,386	-	-	95	-	1,481
Barwise & Deakin endowment	1,891	-	-	170	-	2,061
E J H Banks endowment	2,367	-	-	163	-	2,530
M Ellen endowment	1,955	-	-	176	-	2,131
	<u>7,599</u>	<u>-</u>	<u>-</u>	<u>604</u>	<u>-</u>	<u>8,203</u>
Total funds	<u>824,685</u>	<u>126,264</u>	<u>(122,759)</u>	<u>7,541</u>	<u>-</u>	<u>835,731</u>

10. ALLOCATION OF THE CHARITY NET ASSETS

The net assets are held for the various funds as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2022 Total £
Unrestricted funds: general	-	-	-	-
Unrestricted funds: designated	465,825	157,874	-	623,698
Restricted funds	118,707	40,830	-	159,537
Endowment funds	<u>7,243</u>	<u>-</u>	<u>-</u>	<u>7,243</u>
Total	<u>591,775</u>	<u>198,704</u>	<u>-</u>	<u>790,479</u>

Prior period net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Long-term Liabilities £	2021 Total £
Unrestricted funds: general	-	-	-	-
Unrestricted funds: designated	550,021	107,410	-	657,431
Restricted funds	132,601	37,498	-	170,099
Endowment funds	<u>8,203</u>	<u>-</u>	<u>-</u>	<u>8,203</u>
Total	<u>690,825</u>	<u>144,908</u>	<u>-</u>	<u>835,733</u>

THE ECCLESIASTICAL PARISH OF FORDINGBRIDGE AND HYDE
AND BREAMORE AND HALE WITH WOODGREEN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Totals 2021 £
Transfers from:					
Parish of Fordingbridge		591,732	7,972	-	599,704
Parish of Hyde		49,193	12,835	7,599	69,627
Parish of Breamore		14,975	122,119	-	137,094
Parish of Hale and Woodgreen		6,899	11,361	-	18,260
Donations and legacies	3a	94,744	9,610	-	104,354
Other trading activities	3b	6,998	355	-	7,353
Investments	3c	2,928	232	-	3,160
Charitable activities	3d	7,640	-	-	7,640
Other income	3e	3,757	-	-	3,757
TOTAL INCOME AND ENDOWMENTS		<u>778,866</u>	<u>164,484</u>	<u>7,599</u>	<u>950,949</u>
EXPENDITURE ON:					
Raising funds	4a	3,612	-	-	3,612
Charitable activities	4b	113,122	2,724	-	115,846
Governance costs	4c	3,300	-	-	3,300
TOTAL EXPENDITURE		<u>120,034</u>	<u>2,724</u>	<u>-</u>	<u>122,758</u>
GAINS / (LOSSES) ON INVESTMENTS					
Realised gains / (losses)		-	-	-	-
Unrealised gains / (losses)		(201)	7,139	604	7,542
NET GAINS/(LOSSES) ON INVESTMENTS		<u>(201)</u>	<u>7,139</u>	<u>604</u>	<u>7,542</u>
NET INCOME		658,631	168,899	8,203	835,733
Transfers between funds		(1,200)	1,200	-	-
NET MOVEMENT IN FUNDS		<u>657,431</u>	<u>170,099</u>	<u>8,203</u>	<u>835,733</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 July 2021		-	-	-	-
TOTAL FUNDS CARRIED FORWARD at 31 December 2021		<u>657,431</u>	<u>170,099</u>	<u>8,203</u>	<u>835,733</u>